

Elk Rapids Schools
2025-26 Budgets
6/23/2025

	2025-26 Proposed Budget
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Revenues

Local	\$ 13,384,756
State	\$ 3,504,974
Federal	\$ 180,000
Transfers from ISD / Other	\$ 200,000
Total Revenue	\$ 17,269,730

Expenditures

Instructional - Basic Programs	\$ 7,041,990
Instructional - Added Needs	\$ 2,112,743
Support Services - Pupil	\$ 633,000
Support Services - Instructional	\$ 160,000
General Administration	\$ 530,000
School Administration	\$ 1,100,000
Business Services	\$ 600,000
Maintenance and Operations	\$ 1,993,317
Transportation	\$ 755,468
Central Support Services	\$ 633,567
Athletics	\$ 500,000
Community Services	\$ 53,000
GF Capital Projects	\$ 500,000
Transfer to Capital Projects Fund	\$ 650,000
Total Expenditures	\$ 17,263,085

Surplus(deficit)	\$6,645
Beginnig Fund Balance	\$ 2,609,275
Projected Ending Unrestricted Func	\$ 2,615,920
% of Operating Expenditures	15.15%

Elk Rapids Schools

2025-26 Food Service Budgets

6/23/2025

	2025-26 Proposed Original Budget	2024-25 Final Budget
Revenues		
Local	\$ 50,750	50750
State	\$ 363,284	363284
Federal	\$ 581,000	581000
Total Revenue	\$ 995,034	\$995,034

Expenditures		
Wages	\$ 25,000	21500
Benefits	\$ 22,000	15670
Purchased Services	\$ 437,915	437915
Supplies	\$ 400,000	363520
Equipment	\$ 60,000	105224
Other	\$ 60,000	58688
Total Expenditures	\$ 1,004,915	\$1,002,517

Revenue minus Expenses	\$ (9,881)	(\$7,483)
Beginning Fund Balance	\$ 289,155	\$296,638
Projected Ending Fund Balance	\$ 279,274	\$289,155

Elk Rapids Schools

2025-26 Child Care Budgets

6/23/2025

	2025-26 Original Proposed Budget
Revenues	
Preschool	\$100,000
Kid's Club	\$150,000
GSRP	\$330,000
Total Revenue	\$580,000
Expenditures	
Wages	\$325,000
Benefits	\$150,000
Purchased Services	\$45,000
Supplies	\$25,000
Other	\$25,000
Total Expenditures	\$570,000
Beginning Fund Balance	\$2,962
Projected Ending Unrestricted Fund Balance	\$12,962

Elk Rapids Schools
 2024-25 Trust and Agency
 2025-26 Proposed Trust and Agency
 6/23/2025

	2024-25 Final Budget	2025-26 Proposed Original Budget
Revenues		
Trust and Agency Funds Available	\$ 650,000	\$ -
Trust and Agency Estimated Revenue		\$ 500,000
Total Revenue	\$ 650,000	\$ 500,000
Expenditures		
Expenditures	\$ 650,000	
2025-26 Estimated Expenses		\$ 700,000
Total Expenditures	\$ 650,000	\$ 700,000

Elk Rapids Schools
2024-25 Capital Project Fund
2025-26 Capital Project Budget
6/23/2025

	2024-25 Final Budget	2025-26 Proposed Original Budget
Revenues		
Interest	0	150,000
Tax dollars transfered from General Fund	\$ 3,000,000	\$ -
Total Revenue	\$ 3,000,000	\$ 150,000
Expenditures		
Access Control Equipment	\$ 318,000	
Capital Projects		\$ 2,682,000
Total Expenditures	\$ 318,000	\$ 2,682,000

ERS has paid \$318,000 of the \$432,807 towards the Access Controls equipment.
The BOE has committed \$891,000 to access panals, districts building updates.
Superintendent McKenna and the Facility Committee will coordinate these
funds with the bond contingency funds for projects to be determined in the next
2 years.

Elk Rapids Schools
2024-25 2020 Bond
2025-26 Estimated Interest Earnings
6/23/2025

	2024-25 Final Budget	2025-26 Proposed Original Budget
Revenues		
Interest	\$ 605,817	\$ 300,000
Total Revenue	\$ 605,817	\$ 300,000
Expenditures		
Arbitrage to IRS Booked to Liability	\$ 500,000	
2025-26 Estimted Additional Arbitrage		\$ 100,000
Total Expenditures	\$ 500,000	\$ 100,000

The district has moved \$500,000 of the 2024-25 interest earning to the liability account in the 42 fund. It will continue to earn interest, but will not be available for construction obligations. Elk Rapids Schools has an estimated liability of \$600,000 to the IRS due to construction delays on the bond project. We have to send the IRS these Arbitrage funds at the end of bond construction. Based on the current construction schedule, arbitrage should be due by 6/30/2026.

During 2024-25 (to 6/20/23) ERS spent \$5,975,926.54 on this project. The June 2025 expenes has not been invoiced. There is \$1,258,806.96 in retainage on the projects (mostly the CMS portion). There is \$257,364.45 in purchase orders for CMS furniture and equipment outstanding that will be paid in 2025-26.